



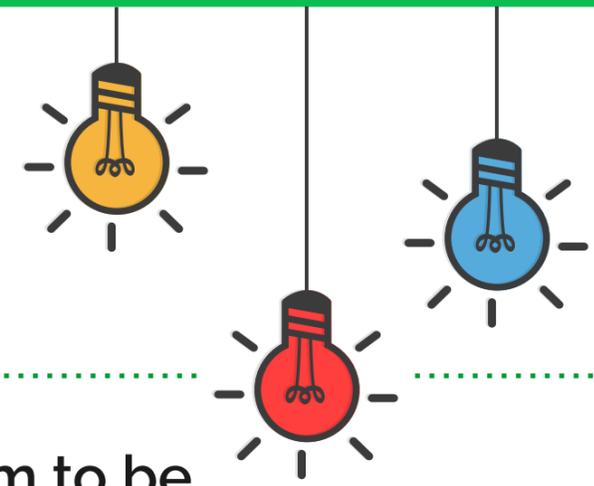
A Complete Guide to **FINANCIAL FREEDOM**



Financial Freedom

.. Is much more than having money. It's the freedom to be who you really are and do what you really want in life. The path to financial independence isn't a get-rich-quick strategy. Having complete control over your finances is the fruit of hard work, sacrifice and time. And all of that effort is worth it!





What is Financial Freedom?

Financial freedom is much more than having money. It's the freedom to be who you really are and do what you really want in life. Being free, financially, means you can maintain your desired lifestyle without a regular paycheck. In other words, financial freedom is the 21st-century definition of retirement.



Hence you are financially independent, you have options. You don't have to wonder if your bank account can handle replacing your hot water heater or buying groceries for a single mom who just lost her job. That may sound too good to be true, but you can do this! Here's how to begin your own journey to financial freedom!

Maybe it looks something like this:

1.

Freedom to choose a career you love without worrying about money



2.

Freedom to take an international trip every year without it straining on your budget



3.

Freedom to pay cash for a new ski boat



Maybe it looks something like this:

4.

Freedom to buy that cute outfit without waiting for it to go on sale



5.

Freedom to respond to the needs of others with outrageous generosity



6.

Freedom to retire a whole decade early



STEPS TO ACHIEVE FINANCIAL FREEDOM

STEP #1

Learn How to Manage Money

You won't get ahead if you don't have a plan for your money. Instead, you'll find yourself wondering where your money went at the end of every month! That's not financial independence; that's a recipe for financial disaster.

Building wealth is impossible if you're living paycheck to paycheck. Track your spending throughout the month. If you consistently overspend or underspend in certain areas, you can always adjust the amount in each category.



You won't get to financial independence on accident. Budgeting is the first step to building wealth. Budgeting is important to get your finances on the right track. No matter how much money you have, you need a plan. A guy, even if he is financially free, budgets his spending for the entire month.

STEP #2

Clean Up Your Finances

Once you start learning how to manage money, you may realize you've made some mistakes with your finances in the past. That's okay! But if you want to be financially independent, you have to clean up the mess before you can start building wealth.

That means if you have debt like credit cards, student loans or car loans, it's time to get serious about kicking it to the curb.

Why? Because while you owe money, your paychecks have someone else's name on them. Paying off your debt helps you lay a foundation to build wealth that will last. Make sure you have some amount saved before you start tackling your debt, to be ready for an unexpected expense.

Most people feel like they got a raise when they start budgeting, so that's good news for you. Throw all of that extra at your smallest debt until it's gone.

Paying off debt is hard work, but there's nothing like the feeling of actually keeping the money you bring in every month!

It's simple. Steer clear of debt!



STEP #3

Be Smart About Your Career Choice

Your biggest wealth-building tool is your income. So when it comes to choosing a career, there are a lot of things at stake. There's no reason to stay stuck at a dead-end job, especially if it's making you miserable. Finding a job that you enjoy that also supports your goals of financial security will help you enjoy the journey.

So what should you look for? Here are a few things to keep in mind:

- **Where do you want to be in 10 years?** Start with the end in mind. Does this job make sense with your over all goals?
- **Is there income-earning potential?** Even if you're not making your dream salary from the start, make sure there is opportunity for your income to increase as your value increases.
- **Can you grow?** Are there opportunities for you to move up and grow personally and professionally?
- **Do you enjoy the work?** Don't spend a career at a job you hate. Find something you're passionate about that allows you to use your gifts and skills.
- **Do the benefits support your goals of financial freedom?** Your options for retirement savings and health insurance can dramatically affect your ability to build wealth.



Your choice of career can have a big impact on your long-term financial plan, so take it seriously!

STEP #4

Create a Strategy for Short-Term Savings

Imagine if you had to pull money out of your Rs 40000 when your home's A/C unit needed to be replaced. What if you had to open a credit card to pay for groceries after losing your job? How would you ever get ahead if you kept borrowing money from your future? You wouldn't.

If your goal is financial freedom, you need a buffer for the unexpected life events that happen to all of us, like car repairs, broken appliances and medical deductibles.

That's why you should increase your emergency fund to cover three to six months of expenses once you're out of debt.

Having the cash on hand to cover an unexpected life event gives you peace of mind and is a critical part of your overall financial plan. Once you have that fully funded savings account, you'll start to feel more flexibility in your budget. You'll be able to say yes to shopping splurges and specialty lattes with no guilt at all!



STEP #5

Be Active in Your Journey to Financial Independence

Making the right investment decisions is the first step, but staying in tune with your fund performance is crucial to getting the most out of your investments. Setting your investments on autopilot is not an investment strategy.

You've worked hard to lay the right foundation, so don't leave this crucial step up to chance! You need the expertise of a financial advisor to help you navigate your investment options and brave the ups and downs of the stock market.

A financial advisor can help you:

- **Financial Planning:** Can help you to select right investment product for you from host of option.
- **All financial products from one point** (PMS, Commodity, mutual fund, IPO etc).
- **Insurance planning & tax planning.**
- **Monitor and review your portfolio.**



STEP #6

Learn About Your Investment Options

Now that you have a plan for short-term savings, you're ready to **partner with a financial advisor** who can help you make the most of your long-term investment options. The good news is the sooner you start investing, the more time your money has to grow. That's the power of Compounding at work.

There are various investment avenues which can increase your wealth in the longer run. Below are a few options

- MUTUAL FUNDS
- EQUITY
- CURRENCY
- COMMODITIES
- BONDS



Reaching Financial Freedom

Financial freedom is about more than just being able to cover unexpected emergencies—like a car repair—without breaking a sweat. The fun really starts when you realize you can meet the needs of others. Imagine being able to bless a struggling family by paying for their car repair! It's not just about you anymore; it's about leaving a legacy!

If you live like no one else, later you can live and give like no one else. It's worth all the hard work it takes to get there. You've got this!



Make Your Goals

Most people earn, spend and save money, but fail to realize their goals in the sunset years of their life. Because, despite lots of earning, we fail to plan.

*“By failing to plan,
We are planning to fail”*



Financial Planning For Whom?

Some Misconception about Financial Planning

It is only for the person...

- Who has money to invest?
- Who want to save tax?
- Who is Wealthy?
- Who is Young?
- Who is above 40 years?

Financial Planning is for?

Those who want to achieve their life goals smoothly with available resources.



Your Path to Achieving Financial Freedom

Here a few steps to your Financial Planning:



The Next Step

Ask our expert. A financial advisor could give you the right advice.



Call: +91-8527972228
Or email: deepak.bhasin@arihantcapital.com

Ready to get started?

You can connect with a pro today!



BE CONFIDENT AND START INVESTING!